

Strathclyde (Camphill) Housing Society Ltd

29 March 2018

This Regulation Plan sets out the engagement we will have with Strathclyde (Camphill) Housing Society Ltd (Strathclyde Camphill) during the financial year 2018/19. Our regulatory framework explains more about our assessments and the purpose of this Regulation Plan.

Regulatory profile

Strathclyde Camphill is a co-ownership society and it registered as a social landlord in 1980. It has 33 social rented homes in the Shawlands area of Glasgow, managed by an agent on its behalf.

As at 31 March 2017 Strathclyde Camphill's turnover for the year was just over £121,000 and its debt per unit was £1,479.

Engagement

In 2017/18, we engaged with Strathclyde Camphill to discuss the future of the society and its properties. Strathclyde Camphill is proposing a Sale to Members Policy to facilitate the sale of its properties to its members in line with the objects of the society.

Strathclyde Camphill has submitted a business case to us with options for the management of the remaining properties following the planned house sales. We will review this business case and engage with Strathclyde Camphill about its strategy for the remaining properties to ensure its proposals are in the best interest of tenants. We will seek additional information as required.

Our engagement with Strathclyde (Camphill) Housing Society Ltd in 2018/19 – Medium

We will engage with Strathclyde Camphill about its proposals to sell its properties and transfer any remaining properties to another RSL.

1. Strathclyde Camphill will:
 - keep us up to date on the timescales for the Sales to Members Policy;
 - seek consent for the property sales when the Policy has been agreed and is being taken forward; and
 - engage with us on its business case proposals for the remaining properties following the planned house sales.
2. We will:
 - review the proposal for the sale of properties to members in line with our consent guidance; and
 - review Strathclyde Camphill's business case for the future management of its

properties and seek additional information as necessary.

3. Strathclyde Camphill should alert us to notifiable events and seek our consent as appropriate. They should provide us with the annual regulatory returns we review for all RSLs:
 - audited financial statements and external auditor's management letter;
 - loan portfolio return;
 - five year financial projections;
 - Annual Return on the Charter; and
 - the return on the Energy Efficiency Standard for Social Housing.

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our regulatory framework and other relevant statistical and performance information can be found on our website at www.scottishhousingregulator.gov.uk.

Our lead officer for Strathclyde (Camphill) Housing Society Ltd is:

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We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.